



**ORPHEUS**

CASE STUDY

# Procurement Platform

## Third-Party Supply Chain Management

## INTRODUCTION

A large procurement platform was looking to enhance their company profiles with an independent assessment of the company's security. Buyers on their platform were used to having access to credit scores and even ESG scores but they did not offer a comparable measure for cybersecurity. The solution needed to be scalable and require limited input for the supplier organisations on the platform.

The company was also mindful that many supplier organisations did not have the resources to enter their own cybersecurity data and that it would be challenging for them to request up-to-date information if the suppliers were responsible for entering this themselves.

## SOLUTION

The platform entered into discussions with Orpheus to provide risk ratings on all the organisations on their platform. Risk ratings solved a number of the issues they had identified. They could be done at scale, with no input required from the suppliers being scored. It was a fairer way to assess companies than certifications which are not held by every organisation and can be costly for them to obtain. A score was easy to understand for buyers and required little initial investigation or technical knowledge on their part. Most importantly, the score allowed for continuous monitoring and could change whenever the security posture of a company changed.

With a few options on companies to partner with, Orpheus emerged as the preferred choice due to the unique inclusion of a threat score. With companies ranging in size and sector listed on their platform, the threat score provided a clear differentiator that was relevant to them. By assessing their threat rather than just their attack surface, companies that were less likely to be targeted were given a lower score. This was to be a strong selling point for suppliers.

Orpheus provided threat scores for the platform and made detailed reports available to buyers and suppliers. This allowed companies to see the context of the score and understand remediation points. Buyers have been pleased to see this additional data point, especially as awareness of the risk posed by third-parties grows. The suppliers have also been able to take advantage of the additional intelligence with many making improvements to their security as a result.

### About Orpheus Cyber

Orpheus is the only UK-government accredited cyber threat intelligence company providing cyber risk rating services. Our powerful and award-winning technologies collect huge volumes of cyber risk data, which we analyse using Machine Learning and our highly skilled team to enable you to stop your cyber risks before they happen.



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